



EL SALVADOR

El Salvador was selected to participate in the Millennium Challenge Account program in fiscal year 2006.



General Information:

Population: 6,657,687

Location: Central America, bordering the North Pacific Ocean

Capital City: San Salvador

Relative Size: slightly smaller than Massachusetts

Economic Statistics:

GNI Per Capita: \$2,360

Gross Domestic Product: \$15.8 billion

GDP Growth Rate: 2%

Update on Progress

- A senior MCC delegation visited El Salvador in December 2005 to explain the MCC process and give guidance on next steps forward.
- The government of El Salvador has established a full-time core team that includes two economists, an agronomist, three experts on the region under consideration for an MCC program, a program coordinator and an administrative assistant.
- The government of El Salvador established a \$1.2 million operation budget and \$500,000 for administering the consultative process.

Roberto F Siman

Point of Contact for the Government of El Salvador

"MCC funding represents an offer of hope for converting a dream into reality. The advances we have made in recent years reflect shared interests in reducing poverty through economic growth."